KYRIBA FACT SHEET

Payment Management

Payment processing and execution are critical functions for most corporate treasury departments. Ineffective management of these activities can directly impact cash visibility and accuracy, reduce operational efficiencies, increase difficulty in complying with regulatory requirements, and introduce the risk of fraud.

With Kyriba's Payment Management, organizations can leverage automated workflows to initiate, approve and release payments that meet internal and regulatory requirements, including Sarbanes-Oxley, to any of their banks, via the Kyriba Global Connectivity Hub.

Payment Management provides a comprehensive set of integrated solutions, giving organizations of any size a level of control and confidence in their payment process which is unmatched by other vendors.

The solution offers clients a seamless end-to-end customer experience (everything between the browser and the bank), delivering a secure, reliable, and consistent payment process that insures our clients' payments are secure and executed with confidence, while minimizing exposure to fraud.

Payments

Kyriba's Payment Management empowers organizations to initiate, approve and release payment instructions that are encrypted to corporate banking partners. Payments can be initiated as free-form by template, via import from ERP, or through integration with other Kyriba capabilities such as Netting, Financial Transactions, or Trade Solutions. Payments are routed through multiple levels of approvals based on payment characteristics such as amount, payment type, counterparty and other options. Payment approval reminders can be automatically emailed and approvals can be made from any browser or through an iPad or iPhone, via the Kyriba mobile app. Multiple payment types, including SEPA compliant, are supported with acknowledgements received from the bank to ensure that the entire end-to-end process is under control. Examples of payment types supported by Kyriba include: Fedwire, ACH, Chips, SWIFT and other international formats.

Key Capabilities:
- Workflow-based approval and notifications
- Digital signatures
- Secure transmission
- Acknowledgements of payments
- Payment dashboards
- Audit trail
- Initiation of third-party payments

Software-as-a-service (SaaS)
- No maintenance fees

Security:
- SOC 1 and SOC 2 compliant
- Redundant disaster recovery
- Encryption, authentication and administration
- Audit trails

Reporting:
- Hundreds of configurable reports
- Out-of-the-box dashboards
- Automated scheduling
- PDF, Excel and HTML formats
- Distribute reports via email

Payment Factory

Kyriba's Payment Factory enables organizations to centrally manage the payment workflow and straight through processing to banks. With Payment Factory, organizations can also implement shared services 'payments on behalf of' (POBO) models for all payment types.

Netting

Kyriba's Netting optimizes intercompany and payment activity through multilateral, payables-based or receivables-based invoice netting. Netting imports invoices from ERP or other sources and integrates with the Intercompany and Payments modules. Netting simulations can be executed allowing all participants to review and amend their respective positions, with disputes identified and managed via an approval workflow.

Direct Debit

Kyriba supports direct debit execution, leveraging the Kyriba Global Connectivity Hub. Direct debits can be used for cash pooling purposes or as a receivables collection engine.

Draft Payables

Kyriba manages draft payable workflow of message acknowledgement, approval and bank communication process for countries where draft payables are supported.

Draft Receivables

Kyriba manages draft receivable workflow of message acknowledgement, approval and bank communication process for countries where draft receivables are supported.

SEPA Mandates

Kyriba is SEPA-compliant, allowing mandates to be electronically signed by the payer, to authorize the biller to collect a payment and to instruct the payer's bank to pay the agreed collections. Mandate documentation is securely stored and accessed for verification. Kyriba supports the regulated expiration of mandates which blocks the direct debit from being initiated in the payment management workflow.
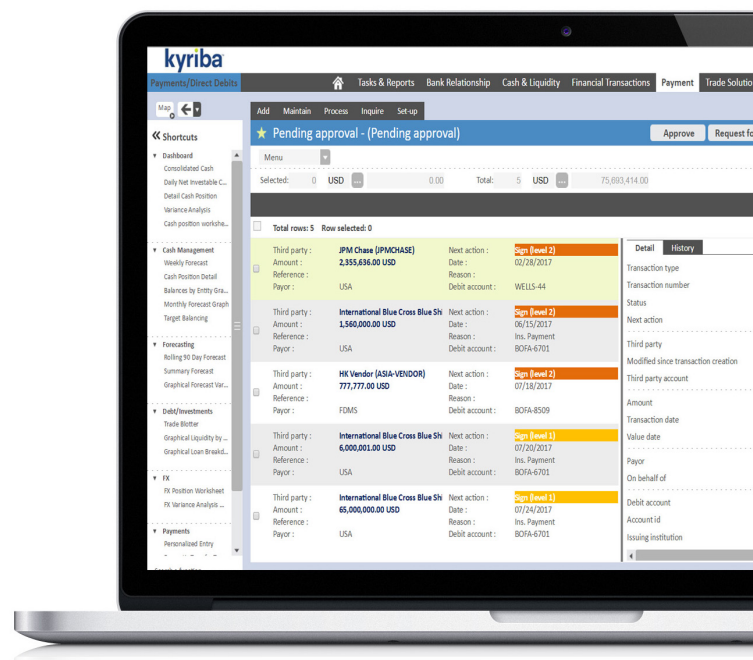
About Kyriba

Kyriba is the global leader in cloud financial management solutions that enable forward-thinking treasury and finance teams to optimize cash and risk management, payments and working capital strategies. Kyriba delivers a highly secure 100% SaaS platform, superior bank connectivity and a seamlessly integrated solution set for tackling many of today's most complex financial challenges. With Kyriba, global organizations can streamline key processes, enhance fraud protection and compliance, and drive more growth opportunities through improved decision support and forecasting. Kyriba is the trusted partner for more than 1,600 leading businesses, including many of the world's largest brands. Kyriba is headquartered in New York, with offices in San Diego, Paris, London, Tokyo, Dubai and other locations.

For more information, visit www.kyriba.com.

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